

Tax Policy



VGI Public Company Limited

Effective on 9 November 2020
Reviewed on 20 March 2026

Tax Policy

VGI Public Company Limited (the “**Company**”) highlights an importance on tax-related matter that is a key element to drive social and communal growth which is one of sustainable development missions of the Company. In order to accomplish the said mission and declare the intention that the Company will conduct its taxation duties transparently and fairly, the Company therefore hereby establishes the Tax Policy, as follows:

- 1) To manage tax-related matters to be in compliance with the relevant laws and regulations of the competent authorities;
- 2) To transparently transact between the Company, or the group companies, with related parties according to the applicable tax laws under ordinary commercial terms and conditions as if it was made on arm’s length principle;
- 3) To study and analyze tax impact from investment projects or new transactions by the relevant business units to ensure that such projects or transactions achieve their commercial objectives, are in line with the business strategies and comply with the applicable tax laws. In studying and analyzing tax impact, the Company shall take into consideration tax incentives/exemption prescribed by competent agencies for the benefits of the Company’s stakeholders, and shall not use contrived or abnormal tax structures that are intended for unlawful tax avoidance;
- 4) To coordinate with tax government agencies by disclosing information related to the Company’s operation in a transparently and creatively manner and on a factual basis, to develop professional working relations; and
- 5) To encourage group companies to strictly adhere to and comply with the Company’s Tax Policy.

This policy shall come into effect as from 9 November 2020 onwards.

Mr. Keeree Kanjanapas
Chairman of the Board of Directors